

Adcom Worldwide is pleased to offer our clients the opportunity to purchase enhanced coverage in the form of Declared Value and All Risk Insurance. The items below briefly highlight common inquiries. To view all Terms & Conditions pertaining to claims please consult <http://adcomworldwide.com/pdf/t&c.pdf>. Thank you in advance for your support and interest in Adcom Worldwide.

### **1. Coverage Overview - Basic Liability, Declared Value and All Risks Insurance:**

Basic Liability	Basic liability differs per mode. Domestic is \$0.50/lb, International Air is \$9.07/lb and Ocean is \$500.00/piece.
Declared Value	An option to enhance the coverage value of goods at a rate above basic liability (noted above). Settlement is not guaranteed as the claimant must prove negligence by Adcom Worldwide while in transit. Declared Value is typically selected for Domestic Shipments.
All Risks Insurance	All Risk covers external cause of loss while in transit.

### **2. All Risk Insurance Calculation:**

When freight charges are known in advance of the shipment, All Risks insured shipments are to be valued at Invoice Value + Freight Charges + 10%. Please add the invoice value, all freight charges, and multiply this amount by 0.1 to calculate the 10%. This amount is to be entered when booking online or requested when tendering International Shipments.

### **3. Trade Show Insurance:**

New and used trade show material can be covered with the purchase of All Risk Insurance.

- Trade Show shipments cannot have coverage extended for items deemed as uninsurable goods with the exception of laptop computers as noted below.
- Second Hand Replacement Clauses are applicable.
- Excluded are claims for Rust, Oxidation, and Discoloration; Wear, Tear and Gradual Deterioration; Electrical, Electronic and Mechanical derangement unless caused by an insured peril; Marring, Scratching, Denting and / or cost or Repainting, unless a pre-shipment conditions report is issued prior to shipping.
- Insurance must be declared for each leg of a move and separate declaration must be made with updated valued inventory sheet.

Coverage is extended to include:

- New and / or Used Trade Show cases if included in an itemized inventory list establishing value
- New and / or Used Laptops; however, subject to a limit of \$10,000.00 per shipment  
*\*\* Laptop computers are excluded from coverage with the exception of Tradeshow which has the rules and sub-limitation as outlined above in the tradeshow section.*

#### 4. FPA Commodities:

Certain commodities are excluded from All Risk coverage and qualify for FPA coverage (Free of Particular Average). Claims are only paid if goods are completely lost due to a named peril (Fire, Plane Crash, and Car Accident). FPA Commodities include:

- **Used Goods and/or Merchandise:** excluding - chipping, marring, rust, oxidation, scratching, denting, electrical/mechanical derangement, recalibration unless caused by a named peril while in transit also excluding intellectual property if applicable.
- **Automobiles & Motorcycles more than 12 years old (Over a 1 yr old must be inspected by a 3<sup>rd</sup> party prior to shipment)**
- **Household Goods & Personal Effects Professionally Packed**
- **Chinaware, Glassware and other Similar Fragile Articles**
- **Ceramic, Marble and Granite Tiles**
- **Boats/Yachts (Not Exceeding \$500,000 in Value and/or Forty Feet in Length):** anything beyond this needs to have a special quote form completed and approved
- **Scrap Metal**

#### 5. Uninsurable Commodities:

The items below can not be insured (All Risks). They are subject to Basic Liability and Declared Value may be requested upon approval from Adcom Worldwide:

- Fresh Foods
- Live Animals
- Flowers
- Plants
- Cigarettes
- Cotton
- Eggs
- Cash in Transit,
- Specie, Securities and other Negotiable Papers
- Bulk Products
- Jewelry and Precious Stones and Metals
- Laptop Computers\*\*(see section # 4. above)
- Computer Chips
- Mobile Telephones

### 6. Restricted Countries: (Subject to Change)

- Afghanistan
- Angola
- Bolivia
- Iraq
- Nigeria
- Paraguay

Countries subject to US or UN trade sanctions or embargoes such as OFAC. Current OFAC Restrictions can be viewed at:

<http://www.treas.gov/offices/enforcement/ofac/programs/index.shtml>

- Russia & CIS Countries allowed to port only.
- Truck/rail shipments to and within Mexico, other than as a connecting conveyance.

### 7. Filing a claim:

In the unfortunate event that your shipment experiences shortage or damage:

- Please file online via [http://adcomworldwide.com/main.php?action=claim\\_request](http://adcomworldwide.com/main.php?action=claim_request)
- Upon receipt of your notification the Claims Department will forward a claim packet and request the supporting documentation.
- This includes but is not limited to: Return of the claim packet, supporting pictures, copies of the signed Adcom House Bill, and proof of value of goods and or repair estimates.
- Notification of concealed loss/damage claims must be received in writing within 7 days after delivery.
- If a shipment is received at an advanced warehouse prior to inspection by the customer a copy of the documentation from receiving at the advanced warehouse is required.
- Adcom Worldwide must be allowed the privilege to make inspection of the shipment, container and packaging material at the place of delivery in the same condition they were received in.
- No claim with respect to any shipment will be entertained until all transportation and other related charges have been paid.